

# ADMIRAL FARRAGUT ACADEMY

## *The Coaches Slaby & Nicholson Athletic Endowment Fund*

### THE PURPOSE:

The purpose of the “Coaches” Fund is to honor two outstanding coaches, Stanley Slaby and Michael Nicholson, both of whom have had a dramatic impact on countless young men and women. The fund is designed to provide the needed financial support for athletics.

This fund was established in April of 2009, in conjunction with the Academy’s 75th Anniversary Celebration. As such, the fund was created as an endowment, with all gifts to be held in perpetuity by the Admiral Farragut Academy Foundation. Only the income generated from this fund will be available for distribution each year, in accordance with the distribution policy of the Foundation. This fund is to be classified as a permanently restricted net asset (FASB)

The distribution from this fund will be used for the purchase of athletic equipment, supplies, and maintaining the current and future athletic facilities and programs. A voluntary advisory board made up of alumni from both campuses, representing multiple decades will provide oversight to this endowed fund. Each spring the advisory board will review requests which have been made by the athletic department and determine which needs can be fulfilled from the earnings of the endowed fund.

### ABOUT THE COACHES:

#### “COACH SLABY”



*Coach Slaby &  
BGEN Charlie Duke '53 at  
the 75th Gala Dinner*

Coach Stan Slaby coached at the Pine Beach campus for 39 years, from 1951 to 1991. For 38 of those 39 years he also served as Athletic Director. He coached most of the varsity sports including football, baseball, basketball, and tennis. Coach Slaby taught that there is no substitute for honesty, integrity and discipline. Coach Slaby and the Middies experienced many victories including the undefeated football team of 1979 and winning the State Prep School Championship in the early 80’s. But “Coach” doesn’t reminisce about those winning teams; instead he’ll tell you about all of the cadets who relied on him and Polly to be their “Farragut” parents, and the influence they were able to have on so many young men.

#### “COACH NICK”



*Coach Nick with some of his athletes at the 75th Gala Dinner*

Coach Mike Nicholson began his career on the St. Petersburg campus, in January of 1978. Coach “Nick” has the unique ability of being as effective in the classroom as he is on the track. Coach Nick is known as a great science teacher and a motivating coach who consistently produces great results. Ask any of his students or his athletes, and they will tell you that the cornerstones of his lessons are integrity, sportsmanship, commitment, perseverance and knowledge. During his 32 year tenure at the Academy he has had 2 State Championship Cross Country teams, one in 1991 & the other in 1994.

## OFFICE OF ALUMNI & DEVELOPMENT

## TYPES OF GIFTS ACCEPTED

Gift acceptance for this fund and other endowed funds will be consistent with the current Gift Acceptance Policy and will include immediate/outright gifts as well as deferred gifts.

Immediate/outright gifts (and pledges) include cash, stocks, bonds and other appreciated assets. Deferred gifts include irrevocable as well as revocable instruments. The most common type of revocable instrument being a simple bequest to a will (a document which is readily available from the Alumni & Development Office). Trust arrangements are also welcome. There are also times when a combination of outright and deferred arrangements work; providing both an immediate benefit to the endowed fund as well as an expectancy of a future gift. The office of Alumni & Development is available to help in guiding these gift arrangements.

### GOALS OF THE COACHES SLABY & NICHOLSON FUND

2010	\$150,000
2011	\$300,000
2012	\$400,000
2013	\$500,000

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## ADMIRAL FARRAGUT ACADEMY FOUNDATION, INC.

The Admiral Farragut Academy Foundation was formed in 1997 as a non-profit, tax-exempt organization or public charity operating under IRS Section 501(c)(3). The Foundation's purpose is to support, financially and strategically, the mission of Admiral Farragut Academy by providing consistent, dependable, and sustainable flow of income from contributions in support of the Academy's current and future goals.

The Admiral Farragut Academy Foundation is a separate entity from Admiral Farragut Academy, Inc and has a separate Board of Trustees, Executive Director, Financial Management and Audits. Admiral Farragut Academy is the only beneficiary of the Foundation. Funds received for the Foundation are not co-mingled with the operating accounts of Admiral Farragut Academy. The Foundation's fiscal year is January 1 to December 31, unlike the fiscal year of the academy which is July 1 to June 30.

For further information pertaining to this endowed fund or other Admiral Farragut Academy Foundation matters, please contact:

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